

RUSS ENERGY COMPANY

ADDRESS: - 17/3 KASHIRSKAYA, MOSCOW CITY, RUSSIA FEDERATION.

schedule then return unsealed to seller with modification if necessary or similar along with the Bank Comfortable Letter (BCL) with full contact address and banking information to close deal and receive Proof of Product (POP) documents with Performance Bond Guarantee (PBG) bank to bank basis.

3. Seller to countersign draft sales purchase agreement with full banking information to swift proof of product documents and performance bond guarantee and seal for approval with notarization with the Russian Ministry and send a copy to buyer both parties lodge with their respective banks.

4. Seller send soft POP to buyer and both banks open conversation and buyer bank issues swift SBLC/BG for the current shipment and RDLC acceptable from the second shipment only if twelve (12) months contract for seller confirmation of buyer capability to purchase product mentioned in the current shipment.

5. Seller Bank responds issuing PBG, FULL POP, Tank Receipt/Equivalent, SGS Report less than Twenty Four (24) Hours on quality and quantity along with authorization to perform Dip Test Authorization with photocopies to buyer through email or courier.

6. Seller loads the product to the buyer designated/agreed vessel as per INCOTERMS 2010 CIF/FOB.

7. Shipment commence as stated in the contract.

8. Buyer transfer fund via MT 103 upon successful dip test and title passes to the buyer.

9. Intermediaries are paid for each lift for the signed contract and rollovers.

Note: Seller sends the Registered Hard Copies of the Contract alongside with the below listed Partial POP documents to buyer directly OR buyer bank.

A. Copy of the Export License

B. Copy of the Storage License

C. Copy of OIL REFINERY certificate of incorporation

E. Copy of OIL REFINERY code certificate

D. Copy of OIL REFINERY export certificate

F. Approval to Export, Issued By the Department of the Ministry Of Justice

G. Attestation of Allocation from the Ministry of Energy

H. Letter of confirmation from the ministry of energy

I. Letter of confirmation from the ministry of Justice

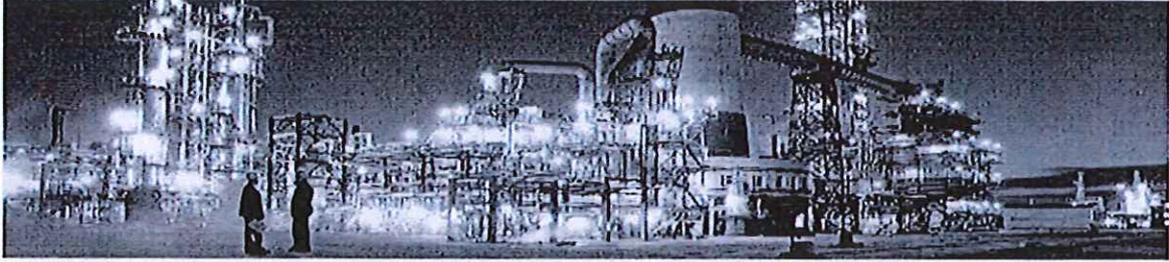
J. Refinery Commitment to Produce the Product

K. Statement of Availability of the Product

L. Transaction passport

Documents:

1 A full set of 3/3 originals plus 3N/N copies of Ocean Bill of Lading made out "Clean on Board" marked "Freight Prepaid". The B/L to be signed in original by the ship's Master and "blank" issued



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or endorsed for the Applicant (The Buyer), identification of the loaded cargo with quantity expressed in Metric Tons at 60 degrees Fahrenheit or US BARRELS.

- 2 Signed commercial invoice One (1) original and three (3) copies based on the delivered quantity/quality as determined by clause 11.4 of this Agreement showing name of vessel date of completion, loaded quantity, state of delivery and actual shipment value.
- 3 Original quantity and quality certificates one (1) original and three (3) copies as issued at loading port by SGS or an internationally recognized first class independent Surveyor Company.
- 4 Original certificate of quantity and original certificate of quality plus 2(two) copies issued by Inspection Team at discharge port signed by (Buyer Assignee) from (Company Address)
- 5 Certificate of Origin, one (1) original and three (3) copies countersigned by a local Chamber of Commerce.
- 6 Full set of Insurance Policy for at least 110% invoice value, blank endorsed showing claims if any payable at destination country in invoice currency covering Institute Cargo Clauses A.

Payment:

Payment to be made by an Irrevocable Standby Letter of Credit (SBLC) at sight against documents, which shall have a validity of sixty (60) days. The SBLC shall be from a bank accepted and approved by The Seller and to be issued in favor of The Seller.

WITH THE BEST REGARDS

Accepted by buyer



MR. OLEG ANTON
EXPORT DEPT.
RUSS ENERGY COMPANY.
MOSCOW CITY, RUSSIA FEDERATION.